



WHY?

- Competition between the South and the East because of their economic similarities
- Increased regional protectionism 381 new net measures since 2012
- Consequences of the Arab Spring
- Uncertain business environment

NEW BILATERAL TRADE FLOWS ARE EMERGING



ENERGY*

MALTA -> EGYPT
15% IN 2000 → 97% IN 2016

GREECE -> EGYPT
14.2% IN 2000 → 73.7% IN 2016

AUTOMOTIVES*
MOROCCO -> EGYPT
1.5% IN 2000 → 79% IN 2016

CHEMICAL*

EGYPT -> FRANCE
9% IN 2000 → 49.1% IN 2016

EGYPT -> TURKEY
14.8% IN 2000 → 39.1% IN 2016

TURKEY -> SLOVENIA
37.1% IN 2000 → 71.6% IN 2016

ICT*

TUNISIA -> FRANCE
21.3% IN 2000 → 41.5% IN 2016

at the expense of
TEXTILES
whose share decreased by 26 pp

TUNISIA -> SPAIN
7% IN 2000 → 22.5% IN 2016



South & East

Diversification and moving upmarket



Euro-Med

Losing ground



The Balkans

Exports of agri-food goods and metals

* Average export share of each sector between two countries